GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

FUNDS – Andhra Pradesh State Level Committee – A.P. Employees Welfare Fund – Sanction of Rs.1,70,00,000/- (Rupees One Crore and Seventy Lakhs only) the interest on corpus Fund towards sanction of Loan purposes by the APEWF for the Financial year 2018-19 – Orders-Issued.

Finance (HR.V-TFR-AL-EWF) Department

G.O.MS.No. 11 **Dated: 23-01-2019**

Read the following:

G.O. Ms. No. 404 (P) Finance (EWF) Department, dt. 30.07.2001

ORDER:

In the Government orders read above, revised procedure of making payments regarding employees welfare fund has been incorporated. The salient features of such revised procedure for making payment are as follows:

i) The loans granted from the Fund shall be recovered here after by way of deductions from the pay bill.

ii) The contributions made by the members to the Fund shall be credited to the following Head of Account.

8121 - General and other Reserve Funds
MH.117 - Employees Welfare Fund (Andhra Pradesh)
SH (01) - Employees Welfare Fund (Andhra Pradesh State)

iii) Government will release interest on accumulated balances of the Corpus Fund, which will be credited to Public Deposit Account under the Head 8342-120-(08) by way of adjustment.

iv) The Matching Contribution sanctioned by the Government, which is equivalent to the interest earned on the Corpus Fund, shall be credited to 8342-120-(08) by way of adjustment.

2. To avoid inconvenience and to enable the Government employees to meet the immediate expenditure towards payment of medical loans etc., it is decided to draw the available budgetary provision and keep the amount under the control of State Level Committee, Andhra Pradesh Welfare Fund, Finance Department, Amaravathi at Velagapudi.

3. Accordingly, sanction is hereby accorded for crediting an amount of Rs.1,70,00,000/- (Rupees One Crore and Seventy Lakhs only) to the Public Deposit Account in the Head of Account as given at para 5 of this order and the amount will be utilized by the State Level Committee, Andhra Pradesh Employees Welfare Fund for sanction of loans to Government Servants. **(P.T.O)**

4. The expenditure sanctioned in para 3 above shall be debited to the following Head of Account.

"2049 Interest Payments
03 Interest on Small Savings Provident Funds etc.
MH (109) Interest on Special Deposits and Accounts.
SH (07) Interest on Employees Welfare Fund
450 Interest (charged)

5. The Finance (Claims) Department shall claim the amount sanctioned in para 3 above from the Head of Account at para 4 above with a request to the Pay and Accounts Officer, Andhra Pradesh Secretariat Branch Velagapudi to credit the amount to the following Head of Account.

"8342 - Other Deposits
120 - Miscellaneous Deposits
SH (08) - Deposits of interest on Employees Welfare Fund and matching contribution equivalent to the interest earned on the Corpus Fund"

6. The A.P. State Level Committee of A.P. Employees Welfare Fund shall meet the expenditure towards sanction of loans to the members of the Fund from the Head of Account mentioned at para 5 above. The A.P. State Level Committee shall follow the norms of the Employees Welfare Fund in the distribution of Loans.

7. The Dy. Pay and Accounts Officer, Andhra Pradesh, Velagapudi is requested to credit the amount as requested in the para 5 above and send a note to Andhra Pradesh Finance (Claims) Department of the credit so made.

(**BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH**)

PEEYUSH KUMAR
SECRETARY TO GOVERNMENT (FP)

To

The Drawing & Disbursing Officer,
Finance (Claims) Department, Andhra Pradesh (3 copies)
The Deputy Pay and Accounts Officer, AP Secretariat Branch, Velagapudi
The Principal Accountant General (A&E), A.P. Hyderabad (2 copies)

Copy to:
The Finance (DCM) Department, Andhra Pradesh.
The Pay and Accounts Officer, Ibrahimpatnam, Andhra Pradesh.

//FORWARDED:: BY ORDER//

SECTION OFFICER

ANNEXURE TO

G.O.Ms.No.11 Finance (HR.V.TFR.AL.EWF) Department, Dated: 23.01.2019

Head of Account

"2049 Interest Payments
03 Interest on small savings provident funds etc.
MH 109 Interest on Special Deposits and Accounts
SH (07) Interest on Employees Welfare Fund"

Budget Estimates 2018-19	Rs.1,70,00,000-00
Amount sanctioned and released so far	Nil
Amount now sanctioned	Rs.1,70,00,000-00
Balance	Nil

SECTION OFFICER